



FTIF - Templeton Emerging Markets Local Currency Bond Fund

March 31, 2021

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BLN8K63	ARGENTINA BONAR BONDS	19,647	\$6,475	0.07%	.13%	07/09/30
BK944C2	ARGENTINA TREASURY BOND BONCER	28,849,030	\$257,791	2.80%	1.40%	03/25/23
BKTZQX0	ARGENTINA TREASURY BOND BONCER	1,624,700	\$16,414	0.18%	1.00%	08/05/21
BL6B876	ARGENTINA TREASURY BOND BONCER	3,802,012	\$36,246	0.39%	1.20%	03/18/22
BLBPQW4	ARGENTINA TREASURY BOND BONCER	196,000	\$1,759	0.02%	1.30%	09/20/22
BLGYQ15	ARGENTINA TREASURY BOND BONCER	14,529	\$136	0.00%	1.10%	04/17/21
DDD1057674	ARGENTINA TREASURY BOND BONCER	28,038,034	\$231,055	2.51%	1.50%	03/25/24
BD3S539	ARGENTINE BONOS DEL TESORO	6,306,000	\$38,906	0.42%	18.20%	10/03/21
P8S090LU8	ARGENTINE BONOS DEL TESORO	10,560,000	\$28,580	0.31%	15.50%	10/17/26
P8S090LV6	ARGENTINE BONOS DEL TESORO	14,688,000	\$57,688	0.63%	16.00%	10/17/23
BJDQY61	BANK OF THAILAND BOND	4,900,000	\$157,548	1.71%	1.43%	08/26/21
BD04N92	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS	290,000,000	\$428,665	4.65%	4.00%	03/01/23
BMXTX64	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS	375,000,000	\$538,297	5.84%	2.50%	03/01/25
99E165305	COLLATERAL CASH - DEUTSCHE BANK AG - USD	70,000	\$70,000	0.76%	.00%	02/20/49
BLD4SH8	EGYPT TREASURY BILLS	400,000	\$24,386	0.26%	N/A	08/10/21
BM8FWQ0	EGYPT TREASURY BILLS	1,700,000	\$102,862	1.12%	N/A	08/31/21
BM9T250	EGYPT TREASURY BILLS	2,700,000	\$157,257	1.71%	N/A	12/21/21
BMCFLL4	EGYPT TREASURY BILLS	2,700,000	\$167,524	1.82%	N/A	06/22/21
BNXHG44	EGYPT TREASURY BILLS	700,000	\$42,248	0.46%	N/A	09/07/21
DDD1125793	EGYPT TREASURY BILLS	200,000	\$11,703	0.13%	N/A	12/07/21
DDD1125795	EGYPT TREASURY BILLS	1,100,000	\$67,740	0.73%	N/A	07/13/21
DDD1134552	EGYPT TREASURY BILLS	700,000	\$40,046	0.43%	N/A	02/15/22
DDD1136797	EGYPT TREASURY BILLS	300,000	\$17,074	0.19%	N/A	03/01/22
DDD1139933	EGYPT TREASURY BILLS	1,000,000	\$59,919	0.65%	N/A	09/28/21
BF5G6W1	GHANA GOVT	390,000	\$68,657	0.74%	17.60%	11/28/22
BYQBHM5	GHANA GOVT	590,000	\$107,401	1.16%	19.75%	03/25/24
BGK3LM9	INDIA GOVERNMENT BOND	35,000,000	\$504,077	5.47%	7.26%	01/14/29

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BL68NX8	INDIA GOVERNMENT BOND	46,000,000	\$606,829	6.58%	5.77%	08/03/30
B44K553	INDONESIA GOVERNMENT	5,889,000,000	\$411,029	4.46%	8.25%	07/15/21
B71C1X3	INDONESIA GOVERNMENT	7,235,000,000	\$516,013	5.60%	7.00%	05/15/22
B894X65	INDONESIA GOVERNMENT	336,000,000	\$23,487	0.25%	5.63%	05/15/23
Y39814JK8	INDONESIA GOVERNMENT	1,110,000,000	\$82,387	0.89%	8.38%	03/15/24
DDD697779	JPMORGAN CHASE BANK NA	100,000	-\$0	0.00%	N/A	03/17/23
DDD697826	JPMORGAN CHASE BANK NA	100,000	-\$0	0.00%	N/A	03/29/23
BKLBPK6	KOREA TREASURY BOND	962,200,000	\$814,465	8.83%	1.38%	12/10/29
BMFZ3H1	LETRAS DE LA NACION ARGENTINA CON AJUSTE POR CER	175,736	\$1,425	0.02%	N/A	09/13/21
BMH6LC3	LETRAS DE LA NACION ARGENTINA CON AJUSTE POR CER	321,268	\$2,606	0.03%	N/A	05/21/21
P8S090WC6	LETRAS DE LA NACION ARGENTINA CON AJUSTE POR CER	23,730	\$163	0.00%	N/A	02/28/22
BDDR354	MEXICAN BONOS	22,160	\$110,333	1.20%	7.25%	12/09/21
BJM0CV5	MEXICAN BONOS	27,420	\$138,648	1.50%	6.75%	03/09/23
B00L4V1	MEXICAN FIXED RATE BONDS	31,070	\$162,150	1.76%	8.00%	12/07/23
B4NDCC9	MEXICAN FIXED RATE BONDS	32,920	\$164,254	1.78%	6.50%	06/09/22
VMGNU5D	OTC SECURITIZED MARGIN CASH - USD	1	\$1	0.00%	N/A	02/20/49
DDD1137817	REPUBLIC OF GHANA GOVERNMENT BONDS	1,870,000	\$328,824	3.57%	17.60%	02/20/23
B3T50S4	THAILAND GOVERNMENT BOND	6,200,000	\$203,218	2.20%	3.65%	12/17/21
B5KRFR7	TITULOS DE TESORERIA B	651,000,000	\$207,978	2.26%	10.00%	07/24/24
B7RQ430	TITULOS DE TESORERIA B	1,916,200,000	\$548,709	5.95%	7.00%	05/04/22
BVFPYD7	TITULOS DE TESORERIA B	204,000,000	\$58,635	0.64%	7.75%	09/18/30
B95LKT9	TURKEY GOVERNMENT BOND	300,000	\$29,902	0.32%	7.10%	03/08/23
BDGGS08	TURKEY GOVERNMENT BOND	70,000	\$7,731	0.08%	12.20%	01/18/23
BG106F7	TURKEY GOVERNMENT BOND	390,000	\$45,438	0.49%	16.20%	06/14/23
BG6LPC5	TURKEY GOVERNMENT BOND	190,000	\$18,730	0.20%	8.80%	09/27/23
BKY7LD6	TURKEY GOVERNMENT BOND	180,000	\$18,006	0.20%	12.60%	10/01/25
BLD36N7	TURKEY GOVERNMENT BOND	20,000	\$1,991	0.02%	10.40%	03/20/24
M8T85TQG0	TURKEY GOVERNMENT BOND	1,060,000	\$120,930	1.31%	13.90%	11/09/22

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Issued by Franklin Templeton International Services S.à r.l.



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