

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
DDD1125133	AAPL 10.00% ELN ISSUED BY BNP PARIBAS ISSUANCE BV	50,000	\$7,000,118	0.35%	N/A	12/22/21
00287Y109	ABBVIE INC	350,000	\$40,134,500	1.98%	N/A	N/A
00287YCT4	ABBVIE INC	4,500,000	\$4,579,261	0.23%	3.25%	10/01/22
00287YCX5	ABBVIE INC	4,500,000	\$4,851,364	0.24%	3.80%	03/15/25
BMDWCC2	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST	4,500,000	\$4,677,888	0.23%	3.15%	02/15/24
009158106	AIR PRODUCTS AND CHEMICALS INC	35,000	\$10,493,350	0.52%	N/A	N/A
02156LAF8	ALTICE FRANCE SA/FRANCE	10,000,000	\$9,751,800	0.48%	5.13%	07/15/29
02156LAH4	ALTICE FRANCE SA/FRANCE	5,000,000	\$4,907,350	0.24%	5.50%	10/15/29
025537101	AMERICAN ELECTRIC POWER CO INC	105,000	\$8,894,550	0.44%	N/A	N/A
025537127	AMERICAN ELECTRIC POWER CO INC	125,000	\$6,216,250	0.31%	N/A	03/15/22
02557T307	AMERICAN ELECTRIC POWER CO INC	275,000	\$14,201,000	0.70%	N/A	08/15/23
03027XAB6	AMERICAN TOWER CORP	4,500,000	\$4,660,815	0.23%	3.50%	01/31/23
031162100	AMGEN INC	50,000	\$10,348,500	0.51%	N/A	N/A
DDD1161943	AMZN 6% ELN ISSUED BY CREDIT SUISSE AG LONDON BRANCH	2,000	\$6,834,175	0.34%	N/A	09/09/22
DDD1123449	AMZN 9.5% ELN ISSUED BY JP MORGAN STRUCTURED PRODUCTS BV	2,000	\$6,785,059	0.34%	N/A	12/07/21
032654105	ANALOG DEVICES INC	30,000	\$5,204,700	0.26%	N/A	N/A
94973VBA4	ANTHEM INC	4,500,000	\$4,647,525	0.23%	3.30%	01/15/23
DDD1139370	APD 8.50% ELN ISSUED BY NATIONAL BANK OF CANADA	34,000	\$9,908,367	0.49%	N/A	04/13/22
00213MAW4	APX GROUP INC	10,000,000	\$9,925,000	0.49%	5.75%	07/15/29
03969YAB4	ARDAGH METAL PACKAGING FINANCE USA LLC / ARDAGH METAL PACKAGING FINANCE PLC	10,000,000	\$9,956,500	0.49%	4.00%	09/01/29
045054AL7	ASSTEAD CAPITAL INC	5,300,000	\$5,744,729	0.28%	4.25%	11/01/29
046353108	ASTRAZENECA PLC	200,000	\$12,476,000	0.62%	N/A	N/A
00206R102	AT&T INC	800,000	\$20,208,000	1.00%	N/A	N/A
DDD1166409	AVGO 9.5% ELN ISSUED BY MERRILL LYNCH INTERNATIONAL & CO. C.V.	49,400	\$25,516,711	1.26%	N/A	10/13/22

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7088429	AXA SA	250,000	\$7,272,618	0.36%	N/A	N/A
22550Y608	BAC 7.5% ELN ISSUED BY CREDIT SUISSE AG, LONDON BRANCH	446,500	\$19,251,692	0.95%	N/A	07/19/22
060505104	BANK OF AMERICA CORP	399,740	\$19,099,577	0.94%	N/A	N/A
06051GHF9	BANK OF AMERICA CORP	7,000,000	\$7,263,050	0.36%	3.55%	03/05/24
3134865	BARCLAYS PLC	3,750,000	\$10,347,643	0.51%	N/A	N/A
5086577	BASF SE	100,000	\$7,196,742	0.36%	N/A	N/A
05526DBB0	BAT CAPITAL CORP	5,500,000	\$5,827,568	0.29%	3.56%	08/15/27
BG5QS88	BAT CAPITAL CORP	3,000,000	\$3,155,487	0.16%	3.22%	08/15/24
071734AH0	BAUSCH HEALTH COS INC	2,600,000	\$2,405,000	0.12%	5.00%	01/30/28
071734AM9	BAUSCH HEALTH COS INC	10,860,000	\$9,983,978	0.49%	5.00%	02/15/29
071734AN7	BAUSCH HEALTH COS INC	6,000,000	\$6,186,300	0.31%	4.88%	06/01/28
91831AAC5	BAUSCH HEALTH COS INC	5,136,000	\$5,237,538	0.26%	6.13%	04/15/25
07274NAJ2	BAYER US FINANCE II LLC	4,000,000	\$4,386,884	0.22%	4.25%	12/15/25
B188TH2	BCE INC	170,000	\$8,749,252	0.43%	N/A	N/A
088606108	BHP GROUP LTD	300,000	\$16,452,000	0.81%	N/A	N/A
09062XAE3	BIOGEN INC	9,500,000	\$9,763,038	0.48%	3.63%	09/15/22
055622104	BP PLC	550,000	\$15,834,500	0.78%	N/A	N/A
110122108	BRISTOL MYERS SQUIBB CO	500,000	\$29,200,000	1.44%	N/A	N/A
11135F200	BROADCOM INC	12,500	\$20,966,750	1.04%	N/A	09/30/22
BK1276827	CAESARS ENTERTAINMENT INC	6,000,000	\$6,318,600	0.31%	6.25%	07/01/25
131347CK0	CALPINE CORP	5,000,000	\$5,151,000	0.25%	5.25%	06/01/26
131477AQ4	CALUMET SPECIALTY PRODUCTS PARTNERS LP / CALUMET FINANCE CORP	7,000,000	\$6,956,495	0.34%	7.75%	04/15/23
131477AT8	CALUMET SPECIALTY PRODUCTS PARTNERS LP / CALUMET FINANCE CORP	7,500,000	\$8,158,725	0.40%	11.00%	04/15/25
14040HB3	CAPITAL ONE FINANCIAL CORP	4,600,000	\$5,032,473	0.25%	4.20%	10/29/25
165167DG9	CHESAPEAKE ENERGY CORP	2,400,000	\$2,553,000	0.13%	5.88%	02/01/29
166764100	CHEVRON CORP	350,000	\$40,071,500	1.98%	N/A	N/A
12543DBC3	CHS/COMMUNITY HEALTH SYSTEMS INC	6,000,000	\$6,337,500	0.31%	8.00%	03/15/26
12543DBD1	CHS/COMMUNITY HEALTH SYSTEMS INC	8,087,000	\$8,774,395	0.43%	8.00%	12/15/27
12543DBE9	CHS/COMMUNITY HEALTH SYSTEMS INC	2,950,000	\$2,797,499	0.14%	6.88%	04/01/28
12543DBF6	CHS/COMMUNITY HEALTH SYSTEMS INC	15,500,000	\$16,139,375	0.80%	6.63%	02/15/25
12543DBJ8	CHS/COMMUNITY HEALTH SYSTEMS INC	30,000,000	\$30,907,950	1.53%	6.88%	04/15/29
12543DBL3	CHS/COMMUNITY HEALTH SYSTEMS INC	450,000	\$442,980	0.02%	6.13%	04/01/30
17275R102	CISCO SYSTEMS INC/DELAWARE	60,000	\$3,358,200	0.17%	N/A	N/A
172967424	CITIGROUP INC	180,000	\$12,448,800	0.62%	N/A	N/A
172967KU4	CITIGROUP INC	5,000,000	\$5,562,874	0.28%	4.13%	07/25/28

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17888H103	CIVITAS RESOURCES INC	80,000	\$4,491,200	0.22%	N/A	N/A
DDD1140479	CIVITAS RESOURCES INC	2,045,540	\$2,055,051	0.10%	7.50%	04/30/26
18453HAD8	CLEAR CHANNEL OUTDOOR HOLDINGS INC	10,000,000	\$10,243,800	0.51%	7.50%	06/01/29
DDD1153981	CMCSA 6.0% ELN ISSUED BY MORGAN STANLEY FINANCE II LTD	195,000	\$10,133,540	0.50%	N/A	07/19/22
191216100	COCA-COLA CO/THE	475,000	\$26,775,750	1.32%	N/A	N/A
20338HAB9	COMMSCOPE TECHNOLOGIES LLC	15,000,000	\$13,947,816	0.69%	5.00%	03/15/27
BD6QZX0	CONSOLIDATED ENERGY FINANCE SA	5,000,000	\$5,193,750	0.26%	6.50%	05/15/26
DDD1132652	CREDIT SUISSE AG/NASSAU	2,953	\$11,744,583	0.58%	N/A	09/06/22
126650100	CVS HEALTH CORP	94,400	\$8,428,032	0.42%	N/A	N/A
126650CV0	CVS HEALTH CORP	5,000,000	\$5,194,529	0.26%	3.70%	03/09/23
126650CW8	CVS HEALTH CORP	361,000	\$393,162	0.02%	4.10%	03/25/25
126650CX6	CVS HEALTH CORP	5,000,000	\$5,663,268	0.28%	4.30%	03/25/28
126650CZ1	CVS HEALTH CORP	1,200,000	\$1,579,784	0.08%	5.05%	03/25/48
DDD1157340	CVX 10% ELN ISSUED BY UBS AG LONDON BRANCH	150,000	\$16,492,973	0.82%	N/A	08/16/22
25277LAA4	DIAMOND SPORTS GROUP LLC / DIAMOND SPORTS FINANCE CO	4,000,000	\$2,268,020	0.11%	5.38%	08/15/26
25470XAJ4	DISH DBS CORP	10,000,000	\$10,262,500	0.51%	5.88%	07/15/22
25470XAL9	DISH DBS CORP	10,000,000	\$10,362,500	0.51%	5.00%	03/15/23
25746U109	DOMINION ENERGY INC	270,000	\$20,501,100	1.01%	N/A	N/A
25746U133	DOMINION ENERGY INC	85,000	\$8,514,450	0.42%	N/A	06/01/22
233331107	DTE ENERGY CO	70,000	\$7,934,500	0.39%	N/A	N/A
233331842	DTE ENERGY CO	165,000	\$8,329,200	0.41%	N/A	11/01/22
26441C204	DUKE ENERGY CORP	200,000	\$20,402,000	1.01%	N/A	N/A
281020107	EDISON INTERNATIONAL	285,000	\$17,935,050	0.89%	N/A	N/A
532457108	ELI LILLY & CO	35,000	\$8,916,600	0.44%	N/A	N/A
29273DAA8	ENDO DAC / ENDO FINANCE LLC / ENDO FINCO INC	3,016,000	\$2,933,798	0.15%	5.88%	10/15/24
29271LAA2	ENDO FINANCE LLC	3,146,000	\$2,799,940	0.14%	5.75%	01/15/22
29364G103	ENTERGY CORP	85,000	\$8,756,700	0.43%	N/A	N/A
30161N101	EXELON CORP	200,000	\$10,638,000	0.53%	N/A	N/A
30231G102	EXXON MOBIL CORP	600,000	\$38,682,000	1.91%	N/A	N/A
3140QBMZ8	FANNIE MAE POOL	655,249	\$714,205	0.04%	4.00%	08/01/49
30251GAW7	FMG RESOURCES AUGUST 2006 PTY LTD	3,200,000	\$3,415,040	0.17%	5.13%	05/15/24
345370CR9	FORD MOTOR CO	5,000,000	\$5,351,850	0.26%	4.35%	12/08/26
345397A60	FORD MOTOR CREDIT CO LLC	5,000,000	\$5,431,250	0.27%	5.13%	06/16/25
BKBZDS2	FTIF - FRANKLIN SYSTEMATIC STYLE PREMIA FUND	1,000,000	\$8,960,000	0.44%	N/A	N/A
37045VAP5	GENERAL MOTORS CO	2,500,000	\$3,022,841	0.15%	5.15%	04/01/38
37045XBK1	GENERAL MOTORS FINANCIAL CO INC	4,500,000	\$4,673,172	0.23%	3.70%	05/09/23

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DDD1166223	GOLD 9.00% ELN ISSUED BY CITIGROUP GLOBAL MARKETS INC	800,000	\$14,829,796	0.73%	N/A	10/13/22
38113YAE9	GOLDEN NUGGET INC	11,735,000	\$11,779,006	0.58%	6.75%	10/15/24
404121AG0	HCA INC	6,200,000	\$6,634,000	0.33%	5.88%	05/01/23
437076102	HOME DEPOT INC/THE	10,000	\$3,717,400	0.18%	N/A	N/A
438516106	HONEYWELL INTERNATIONAL INC	100,000	\$21,862,000	1.08%	N/A	N/A
DDD1123445	INTC 8.5% ELN ISSUED BY ROYAL BANK OF CANADA	211,000	\$10,408,159	0.51%	N/A	12/14/21
DDD1153958	INTC 9.00% ELN ISSUED BY CREDIT SUISSE AG, LONDON BRANCH	170,000	\$8,645,792	0.43%	N/A	07/19/22
459200101	INTERNATIONAL BUSINESS MACHINES CORP	95,907	\$11,997,965	0.59%	N/A	N/A
478160104	JOHNSON & JOHNSON	120,000	\$19,545,600	0.97%	N/A	N/A
DDD1157162	JPM 8% ELN ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC	60,000	\$9,688,146	0.48%	N/A	08/15/22
DDD1151102	JPM 8% ELN ISSUED BY MIZUHO MARKETS CAYMAN LP	53,000	\$8,580,389	0.42%	N/A	06/30/22
46625H100	JPMORGAN CHASE & CO	155,000	\$26,332,950	1.30%	N/A	N/A
48126HAC4	JPMORGAN CHASE & CO	10,000,000	\$10,756,250	0.53%	6.10%	04/01/70
48251W401	KKR & CO INC	25,000	\$2,501,000	0.12%	N/A	09/15/23
517834AG2	LAS VEGAS SANDS CORP	4,500,000	\$4,602,054	0.23%	3.20%	08/08/24
539830109	LOCKHEED MARTIN CORP	50,000	\$16,616,000	0.82%	N/A	N/A
12429TAD6	MAUSER PACKAGING SOLUTIONS HOLDING CO	5,000,000	\$5,017,250	0.25%	5.50%	04/15/24
12429TAE4	MAUSER PACKAGING SOLUTIONS HOLDING CO	9,300,000	\$9,018,489	0.45%	7.25%	04/15/25
DDD1166216	MCHP 9% ELN ISSUED BY MIZUHO MARKETS CAYMAN LP	80,000	\$12,053,158	0.60%	N/A	10/11/22
58933Y105	MERCK & CO INC	500,000	\$44,025,000	2.18%	N/A	N/A
DDD1159196	MET 8.5% ELN ISSUED BY BNP PARIBAS ISSUANCE B.V.	213,000	\$13,371,428	0.66%	N/A	08/23/22
59156R108	METLIFE INC	150,000	\$9,420,000	0.47%	N/A	N/A
617446448	MORGAN STANLEY	50,000	\$5,139,000	0.25%	N/A	N/A
61746BDJ2	MORGAN STANLEY	7,000,000	\$7,286,300	0.36%	3.75%	02/25/23
62482BAB8	MOZART DEBT MERGER SUB INC	5,000,000	\$5,081,250	0.25%	5.25%	10/01/29
553283AC6	MPH ACQUISITION HOLDINGS LLC	10,000,000	\$9,139,000	0.45%	5.75%	11/01/28
22550T880	MS 8.5% ELN ISSUED BY CREDIT SUISSE AG, LONDON BRANCH	115,000	\$10,567,125	0.52%	N/A	07/06/22
DDD1131575	MS 8.5% ELN ISSUED BY UBS AG LONDON	78,500	\$6,735,105	0.33%	N/A	02/11/22
64110LAS5	NETFLIX INC	6,000,000	\$6,881,280	0.34%	4.88%	04/15/28
65339F739	NEXTERA ENERGY INC	200,000	\$10,960,000	0.54%	N/A	09/01/23
65339F770	NEXTERA ENERGY INC	200,000	\$10,894,000	0.54%	N/A	03/01/23
65473P121	NISOURCE INC	60,000	\$6,433,800	0.32%	N/A	03/01/24
674599DY8	OCCIDENTAL PETROLEUM CORP	2,000,000	\$2,362,500	0.12%	8.00%	07/15/25
674599ED3	OCCIDENTAL PETROLEUM CORP	1,000,000	\$1,224,900	0.06%	6.63%	09/01/30

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694308JP3	PACIFIC GAS AND ELECTRIC CO	4,500,000	\$4,635,466	0.23%	3.15%	01/01/26
69888XAA7	PAR PHARMACEUTICAL INC	5,000,000	\$5,051,800	0.25%	7.50%	04/01/27
713448108	PEPSICO INC	160,000	\$25,856,000	1.28%	N/A	N/A
717081103	PFIZER INC	843,643	\$36,900,944	1.82%	N/A	N/A
718172109	PHILIP MORRIS INTERNATIONAL INC	200,000	\$18,908,000	0.93%	N/A	N/A
742718109	PROCTER & GAMBLE CO/THE	250,000	\$35,747,500	1.77%	N/A	N/A
913017DD8	RAYTHEON TECHNOLOGIES CORP	4,500,000	\$4,914,003	0.24%	3.95%	08/16/25
DDD1155447	RIO 12.5% ELN ISSUED BY NATIONAL BANK OF CANADA	130,000	\$8,751,158	0.43%	N/A	07/28/22
B03MM62	ROYAL DUTCH SHELL PLC	250,000	\$11,480,000	0.57%	N/A	N/A
78433BAB4	SCIH SALT HOLDINGS INC	10,000,000	\$9,428,600	0.47%	6.63%	05/01/29
816851109	SEMPRA ENERGY	164,418	\$20,984,669	1.04%	N/A	N/A
DDD1134326	SLB 10% ELN ISSUED BY ROYAL BANK OF CANADA	267,000	\$8,404,546	0.42%	N/A	03/01/22
842587107	SOUTHERN CO/THE	300,000	\$18,696,000	0.92%	N/A	N/A
842587602	SOUTHERN CO/THE	300,000	\$15,357,000	0.76%	N/A	08/01/22
852061AS9	SPRINT COMMUNICATIONS INC	5,000,000	\$5,251,150	0.26%	6.00%	11/15/22
85207UAH8	SPRINT CORP	8,200,000	\$9,276,250	0.46%	7.13%	06/15/24
88033GCN8	TENET HEALTHCARE CORP	19,000,000	\$20,448,750	1.01%	6.75%	06/15/23
88033GCX6	TENET HEALTHCARE CORP	3,000,000	\$3,120,000	0.15%	6.25%	02/01/27
882508104	TEXAS INSTRUMENTS INC	30,000	\$5,624,400	0.28%	N/A	N/A
89151E109	TOTALENERGIES SE	300,000	\$15,033,000	0.74%	N/A	N/A
893647BE6	TRANSDIGM INC	5,000,000	\$5,225,000	0.26%	6.25%	03/15/26
89832Q109	TRUIST FINANCIAL CORP	175,000	\$11,107,250	0.55%	N/A	N/A
DDD1129745	TXN 8.50% ELN ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC	67,000	\$12,119,967	0.60%	N/A	01/27/22
B10RZP7	UNILEVER PLC	200,000	\$10,707,978	0.53%	N/A	N/A
907818108	UNION PACIFIC CORP	41,500	\$10,018,100	0.50%	N/A	N/A
90931GAA7	UNITED AIRLINES 2020-1 CLASS A PASS THROUGH TRUST	3,161,550	\$3,543,498	0.18%	5.88%	04/15/29
911312106	UNITED PARCEL SERVICE INC	65,700	\$14,024,979	0.69%	N/A	N/A
911365BG8	UNITED RENTALS NORTH AMERICA INC	700,000	\$739,760	0.04%	4.88%	01/15/28
912828ZF0	UNITED STATES TREASURY NOTE/ BOND	50,000,000	\$49,357,422	2.44%	.50%	03/31/25
91282CBR1	UNITED STATES TREASURY NOTE/ BOND	40,000,000	\$39,657,031	1.96%	.25%	03/15/24
91282CCJ8	UNITED STATES TREASURY NOTE/ BOND	25,000,000	\$24,675,781	1.22%	.88%	06/30/26
91282CCX7	UNITED STATES TREASURY NOTE/ BOND	10,000,000	\$9,899,609	0.49%	.38%	09/15/24
914906AU6	UNIVISION COMMUNICATIONS INC	4,500,000	\$4,873,770	0.24%	6.63%	06/01/27
DDD1131075	UNP 8% ELN ISSUED BY GOLDMAN SACHS INTERNATIONAL (SERIES L)	24,000	\$5,705,030	0.28%	N/A	02/09/22
902973304	US BANCORP	170,000	\$10,262,900	0.51%	N/A	N/A
2090571	VERIZON COMMUNICATIONS INC	650,000	\$34,443,500	1.70%	N/A	N/A

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92840VAH5	VISTRA OPERATIONS CO LLC	5,000,000	\$4,956,250	0.25%	4.38%	05/01/29
BH4HKS3	VODAFONE GROUP PLC	7,500,000	\$11,053,481	0.55%	N/A	N/A
931142103	WALMART INC	80,000	\$11,953,600	0.59%	N/A	N/A
DDD1160124	WDAY 8% ELN ISSUED BY SOCIETE GENERALE	50,000	\$13,145,103	0.65%	N/A	09/02/22
947075AP2	WEATHERFORD INTERNATIONAL LTD	545,000	\$569,037	0.03%	11.00%	12/01/24
947075AT4	WEATHERFORD INTERNATIONAL LTD	9,000,000	\$9,517,500	0.47%	6.50%	09/15/28
BNRPC80	WEATHERFORD INTERNATIONAL LTD	10,000,000	\$10,285,850	0.51%	8.63%	04/30/30
95081QAN4	WESCO DISTRIBUTION INC	4,000,000	\$4,245,000	0.21%	7.13%	06/15/25
983130AX3	WYNN LAS VEGAS LLC / WYNN LAS VEGAS CAPITAL CORP	5,000,000	\$5,075,000	0.25%	5.25%	05/15/27
98389B100	XCEL ENERGY INC	50,000	\$3,229,500	0.16%	N/A	N/A

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