

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
DDD1125133	AAPL 10.00% ELN ISSUED BY BNP PARIBAS ISSUANCE BV	50,000	\$6,221,308	0.47%	N/A	12/22/21
DDD1088800	ABBV 10.0% ELN ISSUED BY GOLDMAN SACHS INTERNATIONAL	105,000	\$11,235,578	0.85%	N/A	07/22/21
00287YCX5	ABBVIE INC	4,500,000	\$4,919,842	0.37%	3.80%	03/15/25
DDD1098561	ADI 8.5% ELN ISSUED BY ROYAL BANK OF CANADA	80,000	\$10,851,276	0.82%	N/A	09/10/21
009158106	AIR PRODUCTS & CHEMICALS INC	5,000	\$1,406,700	0.11%	N/A	N/A
025537101	AMERICAN ELECTRIC POWER CO INC	105,000	\$8,893,500	0.67%	N/A	N/A
025537127	AMERICAN ELECTRIC POWER CO INC	125,000	\$6,032,500	0.46%	N/A	03/15/22
031162100	AMGEN INC	30,000	\$7,464,300	0.57%	N/A	N/A
DDD1123449	AMZN 9.5% ELN ISSUED BY JP MORGAN STRUCTURED PRODUCTS BV	2,000	\$6,319,764	0.48%	N/A	12/07/21
032654105	ANALOG DEVICES INC	50,000	\$7,754,000	0.59%	N/A	N/A
DDD1139370	APD 8.50% ELN ISSUED BY NATIONAL BANK OF CANADA	34,000	\$9,724,600	0.74%	N/A	04/13/22
045054AL7	ASHTREAD CAPITAL INC	5,300,000	\$5,695,433	0.43%	4.25%	11/01/29
0989529	ASTRAZENECA PLC	78,013	\$7,785,798	0.59%	N/A	N/A
00206R102	AT&T INC	500,000	\$15,135,000	1.15%	N/A	N/A
060505104	BANK OF AMERICA CORP	674,740	\$26,105,690	1.98%	N/A	N/A
3134865	BARCLAYS PLC	3,750,000	\$9,602,751	0.73%	N/A	N/A
5086577	BASF SE	100,000	\$8,309,943	0.63%	N/A	N/A
05526DBB0	BAT CAPITAL CORP	5,500,000	\$5,858,081	0.44%	3.56%	08/15/27
BG5QS88	BAT CAPITAL CORP	3,000,000	\$3,197,553	0.24%	3.22%	08/15/24
071734AM9	BAUSCH HEALTH COS INC	3,200,000	\$3,184,000	0.24%	5.00%	02/15/29
91831AAC5	BAUSCH HEALTH COS INC	6,300,000	\$6,465,060	0.49%	6.13%	04/15/25
07274NAJ2	BAYER US FINANCE II LLC	4,000,000	\$4,455,161	0.34%	4.25%	12/15/25
B188TH2	BCE INC	170,000	\$7,674,757	0.58%	N/A	N/A
055622104	BP PLC	150,000	\$3,652,500	0.28%	N/A	N/A
110122108	BRISTOL MYERS SQUIBB CO	300,000	\$18,939,000	1.44%	N/A	N/A
11135F101	BROADCOM INC	30,000	\$13,909,800	1.06%	N/A	N/A

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11135F200	BROADCOM INC	12,500	\$18,431,125	1.40%	N/A	09/30/22
BK1276827	CAESARS ENTERTAINMENT INC	6,000,000	\$6,403,620	0.49%	6.25%	07/01/25
131477AT8	CALUMET SPECIALTY PRODUCTS PARTNERS LP / CALUMET FINANCE CORP	7,500,000	\$7,893,675	0.60%	11.00%	04/15/25
131477AQ4	CALUMET SPECIALTY PRODUCTS PARTNERS LP/FINANCE C	4,000,000	\$3,985,020	0.30%	7.75%	04/15/23
14040HBJ3	CAPITAL ONE FINANCIAL CORP	4,600,000	\$5,096,662	0.39%	4.20%	10/29/25
165167DG9	CHESAPEAKE ENERGY CORP	2,400,000	\$2,548,500	0.19%	5.88%	02/01/29
166764100	CHEVRON CORP	300,000	\$31,437,000	2.39%	N/A	N/A
12543DBC3	CHS/COMMUNITY HEALTH SYSTEMS INC	6,000,000	\$6,493,800	0.49%	8.00%	03/15/26
12543DBD1	CHS/COMMUNITY HEALTH SYSTEMS INC	8,087,000	\$8,879,809	0.67%	8.00%	12/15/27
12543DBE9	CHS/COMMUNITY HEALTH SYSTEMS INC	2,950,000	\$2,694,367	0.20%	6.88%	04/01/28
12543DBF6	CHS/COMMUNITY HEALTH SYSTEMS INC	15,500,000	\$16,391,327	1.24%	6.63%	02/15/25
12543DBJ8	CHS/COMMUNITY HEALTH SYSTEMS INC	30,000,000	\$31,443,600	2.39%	6.88%	04/15/29
17275R102	CISCO SYSTEMS INC/DELAWARE	60,000	\$3,102,600	0.24%	N/A	N/A
172967424	CITIGROUP INC	180,000	\$13,095,000	0.99%	N/A	N/A
172967KU4	CITIGROUP INC	5,000,000	\$5,536,648	0.42%	4.13%	07/25/28
DDD1060233	CMCSA 9.0% ELN ISSUED BY BARCLAYS BANK PLC	136,000	\$6,025,125	0.46%	N/A	04/28/21
191216100	COCA-COLA CO	385,000	\$20,293,350	1.54%	N/A	N/A
DDD631982	COLLATERAL CASH - BANK OF AMERICA N.A. - USD	150,000	\$150,000	0.01%	N/A	02/20/49
DDD631897	COLLATERAL CASH - GOLDMAN SACHS BANK USA - USD	120,000	\$120,000	0.01%	N/A	02/20/49
20030N101	COMCAST CORP	120,000	\$6,493,200	0.49%	N/A	N/A
DDD1132652	CREDIT SUISSE AG/NASSAU	2,953	\$10,518,986	0.80%	N/A	09/06/22
DDD1105487	CSCO 8.0% ELN ISSUED BY CITIGROUP GLOBAL MARKETS INC	295,000	\$14,145,089	1.07%	N/A	09/17/21
DDD1105483	CVS 8.5% ELN ISSUED BY SOCIETE GENERALE	165,000	\$11,133,338	0.84%	N/A	09/14/21
126650100	CVS HEALTH CORP	94,400	\$7,101,712	0.54%	N/A	N/A
126650CW8	CVS HEALTH CORP	361,000	\$400,045	0.03%	4.10%	03/25/25
126650CX6	CVS HEALTH CORP	5,000,000	\$5,681,264	0.43%	4.30%	03/25/28
126650CZ1	CVS HEALTH CORP	1,200,000	\$1,475,491	0.11%	5.05%	03/25/48
25277LAA4	DIAMOND SPORTS GROUP LLC / DIAMOND SPORTS FINANCE CO	4,000,000	\$2,885,000	0.22%	5.38%	08/15/26
25470XAJ4	DISH DBS CORP	10,000,000	\$10,455,000	0.79%	5.88%	07/15/22
25470XAL9	DISH DBS CORP	10,000,000	\$10,445,000	0.79%	5.00%	03/15/23
25746U109	DOMINION ENERGY INC	270,000	\$20,509,200	1.56%	N/A	N/A
233331107	DTE ENERGY CO	70,000	\$9,319,800	0.71%	N/A	N/A
233331842	DTE ENERGY CO	30,000	\$1,490,700	0.11%	N/A	11/01/22

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26441C204	DUKE ENERGY CORP	200,000	\$19,306,000	1.46%	N/A	N/A
281020107	EDISON INTERNATIONAL	160,000	\$9,376,000	0.71%	N/A	N/A
29444UAR7	EQUINIX INC	3,500,000	\$3,764,617	0.29%	5.38%	05/15/27
30161N101	EXELON CORP	80,000	\$3,499,200	0.27%	N/A	N/A
30231G102	EXXON MOBIL CORP	575,000	\$32,102,250	2.44%	N/A	N/A
3140QBMZ8	FANNIE MAE POOL	904,859	\$990,209	0.08%	4.00%	08/01/49
30251GAW7	FMG RESOURCES AUGUST 2006 PTY LTD	3,200,000	\$3,474,368	0.26%	5.13%	05/15/24
345370CR9	FORD MOTOR CO	5,000,000	\$5,275,950	0.40%	4.35%	12/08/26
345397A60	FORD MOTOR CREDIT CO LLC	5,000,000	\$5,406,250	0.41%	5.13%	06/16/25
BKBZDS2	FTIF - FRANKLIN SYSTEMATIC STYLE PREMIA FUND	1,000,000	\$8,920,000	0.68%	N/A	N/A
37045VAP5	GENERAL MOTORS CO	2,500,000	\$2,867,630	0.22%	5.15%	04/01/38
DDD1105486	GM 10% ELN ISSUED BY BARCLAYS BANK PLC	295,000	\$11,126,983	0.84%	N/A	09/17/21
36179V4W7	GOVT NATL MORTG ASSN	9,645,274	\$10,107,316	0.77%	3.00%	01/20/51
36179VQT0	GOVT NATL MORTG ASSN	4,554,465	\$4,748,723	0.36%	3.00%	07/20/50
404121AG0	HCA INC	6,200,000	\$6,759,736	0.51%	5.88%	05/01/23
DDD1058101	HD 8.5% ELN ISSUED BY ROYAL BANK OF CANADA	50,000	\$12,105,705	0.92%	N/A	04/07/21
06846NAD6	HIGHPOINT OPERATING CORP	8,500,000	\$4,959,877	0.38%	7.00%	10/15/22
06846NAF1	HIGHPOINT OPERATING CORP	4,275,000	\$2,500,875	0.19%	8.75%	06/15/25
437076102	HOME DEPOT INC	10,000	\$3,052,500	0.23%	N/A	N/A
438516106	HONEYWELL INTERNATIONAL INC	100,000	\$21,707,000	1.65%	N/A	N/A
DDD1123445	INTC 8.5% ELN ISSUED BY ROYAL BANK OF CANADA	211,000	\$11,214,495	0.85%	N/A	12/14/21
458140100	INTEL CORP	100,000	\$6,400,000	0.49%	N/A	N/A
459200101	INTERNATIONAL BUSINESS MACHINES CORP	95,907	\$12,780,566	0.97%	N/A	N/A
478160104	JOHNSON & JOHNSON	120,000	\$19,722,000	1.50%	N/A	N/A
46625H100	JPMORGAN CHASE & CO	200,000	\$30,446,000	2.31%	N/A	N/A
48126HAC4	JPMORGAN CHASE & CO	10,000,000	\$10,788,450	0.82%	6.10%	04/01/70
48251W401	KKR & CO INC	25,000	\$1,666,250	0.13%	N/A	09/15/23
50077LAT3	KRAFT HEINZ FOODS CO	3,300,000	\$3,707,287	0.28%	4.63%	01/30/29
539830109	LOCKHEED MARTIN CORP	25,000	\$9,237,500	0.70%	N/A	N/A
12429TAD6	MAUSER PACKAGING SOLUTIONS HOLDING CO	5,000,000	\$5,075,000	0.39%	5.50%	04/15/24
12429TAE4	MAUSER PACKAGING SOLUTIONS HOLDING CO	9,300,000	\$9,311,625	0.71%	7.25%	04/15/25
58933Y105	MERCK & CO INC	300,000	\$23,127,000	1.75%	N/A	N/A
59156R108	METLIFE INC	390,000	\$23,708,100	1.80%	N/A	N/A
617446448	MORGAN STANLEY	100,000	\$7,766,000	0.59%	N/A	N/A
553283AC6	MPH ACQUISITION HOLDINGS LLC	5,800,000	\$5,662,250	0.43%	5.75%	11/01/28
DDD1097349	MS 8.00% ELN ISSUED BY BARCLAYS BANK PLC	147,000	\$8,908,116	0.68%	N/A	08/20/21

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DDD1131575	MS 8.5% ELN ISSUED BY UBS AG LONDON	78,500	\$5,986,570	0.45%	N/A	02/11/22
DDD1106527	MSFT 8.0% ELN ISSUED BY CITIGROUP GLOBAL MARKETS INC	25,000	\$5,838,923	0.44%	N/A	09/24/21
64110LAS5	NETFLIX INC	6,000,000	\$6,797,280	0.52%	4.88%	04/15/28
65339F739	NEXTERA ENERGY INC	40,000	\$1,984,000	0.15%	N/A	09/01/23
65339F770	NEXTERA ENERGY INC	160,000	\$7,924,800	0.60%	N/A	03/01/23
674599DY8	OCCIDENTAL PETROLEUM CORP	2,000,000	\$2,299,610	0.17%	8.00%	07/15/25
674599ED3	OCCIDENTAL PETROLEUM CORP	1,000,000	\$1,125,300	0.09%	6.63%	09/01/30
69888XAA7	PAR PHARMACEUTICAL INC	5,000,000	\$5,309,800	0.40%	7.50%	04/01/27
713448108	PEPSICO INC	160,000	\$22,632,000	1.72%	N/A	N/A
DDD1099931	PFE 8.00% ELN ISSUED BY CREDIT SUISSE AG, LONDON	521,000	\$19,124,055	1.45%	N/A	08/27/21
718172109	PHILIP MORRIS INTERNATIONAL INC	80,000	\$7,099,200	0.54%	N/A	N/A
742718109	PROCTER & GAMBLE CO	150,000	\$20,314,500	1.54%	N/A	N/A
913017DD8	RAYTHEON TECHNOLOGIES CORP	4,500,000	\$5,000,781	0.38%	3.95%	08/16/25
767204100	RIO TINTO PLC	180,000	\$13,977,000	1.06%	N/A	N/A
B03MM62	ROYAL DUTCH SHELL PLC	100,000	\$3,921,000	0.30%	N/A	N/A
DDD1073267	RTX 8% ELN ISSUED BY SOCIETE GENERALE	137,000	\$10,377,489	0.79%	N/A	06/01/21
DDD1075699	RTX 9.00% ELN ISSUED BY BNP PARIBAS ISSUANCE B.V.	189,000	\$14,296,657	1.08%	N/A	06/16/21
816851109	SEMPRA ENERGY	120,000	\$15,909,600	1.21%	N/A	N/A
816851505	SEMPRA ENERGY	60,000	\$6,279,600	0.48%	N/A	07/15/21
DDD1134326	SLB 10% ELN ISSUED BY ROYAL BANK OF CANADA	267,000	\$7,300,289	0.55%	N/A	03/01/22
842587107	SOUTHERN CO/THE	300,000	\$18,648,000	1.41%	N/A	N/A
842587602	SOUTHERN CO/THE	145,000	\$7,384,850	0.56%	N/A	08/01/22
844741BG2	SOUTHWEST AIRLINES CO	2,000,000	\$3,443,750	0.26%	1.25%	05/01/25
852061AS9	SPRINT COMMUNICATIONS INC	5,000,000	\$5,356,250	0.41%	6.00%	11/15/22
85207UAH8	SPRINT CORP	8,200,000	\$9,450,582	0.72%	7.13%	06/15/24
88033GCN8	TENET HEALTHCARE CORP	19,000,000	\$20,613,100	1.56%	6.75%	06/15/23
88033GCX6	TENET HEALTHCARE CORP	3,000,000	\$3,171,780	0.24%	6.25%	02/01/27
882508104	TEXAS INSTRUMENTS INC	30,000	\$5,669,700	0.43%	N/A	N/A
DDD1088799	TGT 8.0% ELN ISSUED BY CITIGROUP GLOBAL MARKETS INC	140,000	\$19,300,382	1.46%	N/A	07/19/21
89151E109	TOTAL SE	210,000	\$9,773,400	0.74%	N/A	N/A
89832Q109	TRUIST FINANCIAL CORP	175,000	\$10,206,000	0.77%	N/A	N/A
DDD1129745	TXN 8.50% ELN ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC	67,000	\$12,167,303	0.92%	N/A	01/27/22
B10RZP7	UNILEVER PLC	75,000	\$4,184,678	0.32%	N/A	N/A
907818108	UNION PACIFIC CORP	41,500	\$9,147,015	0.69%	N/A	N/A
90931GAA7	UNITED AIRLINES 2020-1 CLASS A PASS THROUGH TRUST	3,415,387	\$3,794,079	0.29%	5.88%	04/15/29
911312106	UNITED PARCEL SERVICE INC	65,700	\$11,168,343	0.85%	N/A	N/A

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911365BG8	UNITED RENTALS NORTH AMERICA INC	700,000	\$738,234	0.06%	4.88%	01/15/28
914906AU6	UNIVISION COMMUNICATIONS INC	4,500,000	\$4,814,100	0.37%	6.63%	06/01/27
DDD1131075	UNP 8% ELN ISSUED BY GOLDMAN SACHS INTERNATIONAL (SERIES L)	24,000	\$5,298,751	0.40%	N/A	02/09/22
902973304	US BANCORP	170,000	\$9,402,700	0.71%	N/A	N/A
DDD632083	VARIATION MARGIN-JPMORGAN-USD	3	\$3	0.00%	N/A	02/20/49
2090571	VERIZON COMMUNICATIONS INC	370,000	\$21,515,500	1.63%	N/A	N/A
BH4HKS3	VODAFONE GROUP PLC	5,000,000	\$9,117,216	0.69%	N/A	N/A
947075AP2	WEATHERFORD INTERNATIONAL LTD	4,518,000	\$4,345,751	0.33%	11.00%	12/01/24
947075AR8	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	5,000,000	\$5,239,875	0.40%	8.75%	09/01/24
95081QAN4	WESCO DISTRIBUTION INC	4,000,000	\$4,379,300	0.33%	7.13%	06/15/25
983130AX3	WYNN LAS VEGAS LLC/CAPITAL CORP	5,000,000	\$5,241,900	0.40%	5.25%	05/15/27
98389B100	XCEL ENERGY INC	19,000	\$1,263,690	0.10%	N/A	N/A

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Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund and where available, in the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indication or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document.

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Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, and where available, the relevant Key Investor Information Document, the annual report and semi-annual report, if published, thereafter can be found on our website www.ftidocuments.com or can be obtained, free of charge, from Franklin Templeton International Services S.à r.l.- Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette L-1246 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.

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