

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BK944C2	ARGENTINA TREASURY BOND BONCER	101,666,479	€774,724	0.91%	1.40%	03/25/23
BKTZQX0	ARGENTINA TREASURY BOND BONCER	11,790,400	€101,580	0.12%	1.00%	08/05/21
BL6B876	ARGENTINA TREASURY BOND BONCER	107,894,592	€877,165	1.03%	1.20%	03/18/22
BLBPQW4	ARGENTINA TREASURY BOND BONCER	1,032,500	€7,903	0.01%	1.30%	09/20/22
BLGYQ15	ARGENTINA TREASURY BOND BONCER	38,065,500	€305,267	0.36%	1.10%	04/17/21
DDD1057674	ARGENTINA TREASURY BOND BONCER	101,666,482	€714,460	0.84%	1.50%	03/25/24
P8S090LU8	ARGENTINE BONOS DEL TESORO	164,323,000	€379,254	0.45%	15.50%	10/17/26
P8S090LV6	ARGENTINE BONOS DEL TESORO	50,610,000	€169,510	0.20%	16.00%	10/17/23
BD37815	BONOS DEL TESORO NACIONAL EN PESOS BADLAR	13,146,000	€73,540	0.09%	54.84%	04/03/22
5561621	BOSNIA & HERZEGOVINA	20,833	€10,399	0.01%	.25%	12/20/21
DDD631893	COLLATERAL CASH - CITIBANK NA -USD	310,000	€264,358	0.31%	N/A	02/20/49
99E165305	COLLATERAL CASH - DEUTSCHE BANK AG - USD	400,000	€341,107	0.40%	.00%	02/20/49
DDD631896	COLLATERAL CASH - JPMORGAN CHASE BANK N.A - USD	560,000	€477,550	0.56%	N/A	02/20/49
BD4GKY8	GHANA GOVT	50,000	€7,507	0.01%	24.50%	06/21/21
BDGMFY3	GHANA GOVT	50,000	€7,557	0.01%	24.75%	07/19/21
BYQBHL4	GHANA GOVT	8,470,000	€1,260,783	1.48%	19.75%	03/15/32
BYQBHM5	GHANA GOVT	660,000	€102,455	0.12%	19.75%	03/25/24
BYXSSG0	GHANA GOVT	8,280,000	€1,234,110	1.45%	19.00%	11/02/26
B2889K2	INDIA GOVERNMENT BOND	92,000,000	€1,132,466	1.33%	8.13%	09/21/22
B6QNQR3	INDIA GOVERNMENT BOND	58,220,000	€699,349	0.82%	8.79%	11/08/21
B7XH6N1	INDIA GOVERNMENT BOND	75,000,000	€915,055	1.07%	8.15%	06/11/22
BBGB6Y9	INDIA GOVERNMENT BOND	46,200,000	€566,744	0.67%	7.16%	05/20/23
BDB48D0	INDIA GOVERNMENT BOND	28,000,000	€340,365	0.40%	6.84%	12/19/22
BLRX796	INDIA GOVERNMENT BOND	121,600,000	€1,554,561	1.83%	8.83%	11/25/23
B114G54	INDONESIA GOVERNMENT	17,973,000,000	€1,169,752	1.37%	12.90%	06/15/22
B1SDSD6	INDONESIA GOVERNMENT	673,000,000	€42,526	0.05%	10.25%	07/15/22
B1W6P30	INDONESIA GOVERNMENT	3,990,000,000	€265,481	0.31%	10.00%	09/15/24

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B44K553	INDONESIA GOVERNMENT	7,618,000,000	€453,423	0.53%	8.25%	07/15/21
B71C1X3	INDONESIA GOVERNMENT	55,368,000,000	€3,367,542	3.95%	7.00%	05/15/22
B894X65	INDONESIA GOVERNMENT	3,826,000,000	€228,074	0.27%	5.63%	05/15/23
Y39814DU2	INDONESIA GOVERNMENT	1,548,000,000	€108,695	0.13%	11.00%	09/15/25
Y39814JK8	INDONESIA GOVERNMENT	81,921,000,000	€5,185,206	6.09%	8.38%	03/15/24
B1XMGC3	INTER-AMERICAN DEVELOPMENT BANK	105,000,000	€4,608,239	5.41%	7.50%	12/05/24
B587RV7	KOREA TREASURY BOND	4,510,080,000	€3,435,367	4.03%	4.25%	06/10/21
BKLBPK6	KOREA TREASURY BOND	8,674,100,000	€6,261,285	7.35%	1.38%	12/10/29
BQWJ9N2	KOREA TREASURY BOND	96,000,000	€76,667	0.09%	3.00%	09/10/24
DDD637054	KOREA TREASURY BOND	16,663,400,000	€12,647,428	14.85%	1.38%	09/10/21
BMFZ3H1	LETRAS DE LA NACION ARGENTINA CON AJUSTE POR CER	10,123,479	€70,035	0.08%	N/A	09/13/21
BMH6LC3	LETRAS DE LA NACION ARGENTINA CON AJUSTE POR CER	18,520,218	€128,125	0.15%	N/A	05/21/21
P8S090WC6	LETRAS DE LA NACION ARGENTINA CON AJUSTE POR CER	4,861,830	€28,618	0.03%	N/A	02/28/22
BJM0CV5	MEXICAN BONOS	325,120	€1,401,919	1.65%	6.75%	03/09/23
B00L4V1	MEXICAN FIXED RATE BONDS	562,490	€2,503,358	2.94%	8.00%	12/07/23
B05QN14	MEXICAN FIXED RATE BONDS	195,300	€931,527	1.09%	10.00%	12/05/24
BZB1G08	OMAN GOVERNMENT INTERNATIONAL BOND	1,080,000	€947,851	1.11%	4.75%	06/15/26
DDD1137065	REPUBLIC OF GHANA GOVERNMENT BONDS	50,000	€7,336	0.01%	18.30%	03/02/26
BD3N0V7	REPUBLIC OF SRI LANKA	1,200,000	€631,482	0.74%	6.20%	05/11/27
BYM2X91	REPUBLIC OF SRI LANKA	400,000	€216,009	0.25%	6.85%	11/03/25
BFWRZN1	SRI LANKA GOVERNMENT INTERNATIONAL BOND	200,000	€105,221	0.12%	6.75%	04/18/28
BJ7PMV5	SRI LANKA GOVERNMENT INTERNATIONAL BOND	200,000	€110,333	0.13%	6.35%	06/28/24
BJP4247	SRI LANKA GOVERNMENT INTERNATIONAL BOND	200,000	€105,414	0.12%	7.85%	03/14/29
B7RQ430	TITULOS DE TESORERIA B	42,000,000	€10,256	0.01%	7.00%	05/04/22
B8CLGQ4	TITULOS DE TESORERIA B	8,273,000,000	€1,885,335	2.21%	6.00%	04/28/28
BVFPYD7	TITULOS DE TESORERIA B	27,480,000,000	€6,735,647	7.91%	7.75%	09/18/30
9127964X4	UNITED STATES TREASURY BILL	1,040,000	€886,880	1.04%	N/A	04/08/21
912796A33	UNITED STATES TREASURY BILL	9,505,000	€8,105,478	9.52%	N/A	05/27/21

LUXEMBOURG PUBLIC DISCLAIMER

This information is intended to be of general information and interest only and does not constitute legal or neither tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds (the "Fund"). Nothing in this information should be construed as investment advice.

Information and data provided at publication date are subject to change without prior notice especially given the rapidly changing market environment. Franklin Templeton Investments disclaims responsibility for updating this data and should not be liable to any user of this information or to any other person or entity for the inaccuracy of information or any errors or omissions in its content, regardless of the cause of such inaccuracy, error or omission.

Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund and where available, in the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indication or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document.

No shares of the Fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's future performance.

Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, and where available, the relevant Key Investor Information Document, the annual report and semi-annual report, if published, thereafter can be found on our website www.ftidocuments.com or can be obtained, free of charge, from Franklin Templeton International Services S.à r.l.- Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette L-1246 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.

Issued by Franklin Templeton International Services S.à r.l.



Franklin Templeton International Services S.à r.l.
8A, rue Albert Borschette
L-1246 Luxembourg
+352 46 66 67 1
franklintempleton.lu