

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
015271109	ALEXANDRIA REAL ESTATE EQUITIES INC	20,570	\$3,379,651	2.54%	N/A	N/A
02665T306	AMERICAN HOMES 4 RENT	85,580	\$2,853,237	2.14%	N/A	N/A
03064D108	AMERICOLD REALTY TRUST	44,331	\$1,705,413	1.28%	N/A	N/A
BF0CK44	AROUNDTOWN SA	204,855	\$1,458,885	1.10%	N/A	N/A
053484101	AVALONBAY COMMUNITIES INC	19,853	\$3,663,077	2.75%	N/A	N/A
101121101	BOSTON PROPERTIES INC	10,773	\$1,090,873	0.82%	N/A	N/A
11135E203	BROADSTONE NET LEASE INC	50,842	\$930,408	0.70%	N/A	N/A
133131102	CAMDEN PROPERTY TRUST	27,372	\$3,008,456	2.26%	N/A	N/A
2117599	CANADIAN APARTMENT PROPERTIES REIT	55,548	\$2,380,881	1.79%	N/A	N/A
6420129	CAPITALAND INTEGRATED COMMERCIAL TRUST	808,646	\$1,308,419	0.98%	N/A	N/A
6309303	CAPITALAND LTD	651,076	\$1,824,192	1.37%	N/A	N/A
B62G9D3	CAPITAL & COUNTIES PROPERTIES PLC	146,382	\$344,449	0.26%	N/A	N/A
BX90C05	CELLNEX TELECOM SA	14,131	\$814,592	0.61%	N/A	N/A
178587101	CITY OFFICE REIT INC	16,058	\$170,535	0.13%	N/A	N/A
222795502	COUSINS PROPERTIES INC	64,378	\$2,275,762	1.71%	N/A	N/A
BLF7T27	CTP BV	10,469	\$185,374	0.14%	N/A	N/A
0265274	DERWENT LONDON PLC	33,081	\$1,471,971	1.11%	N/A	N/A
B0YZ0Z5	DEUTSCHE WOHNEN SE	50,726	\$2,366,186	1.78%	N/A	N/A
B033YN6	DEXUS	231,241	\$1,719,428	1.29%	N/A	N/A
25960P109	DOUGLAS EMMETT INC	12,867	\$404,023	0.30%	N/A	N/A
29444U700	EQUINIX INC	3,044	\$2,068,671	1.55%	N/A	N/A
29472R108	EQUITY LIFESTYLE PROPERTIES INC	38,724	\$2,464,395	1.85%	N/A	N/A
30225T102	EXTRA SPACE STORAGE INC	25,498	\$3,379,759	2.54%	N/A	N/A
BFM6T36	FABEGE AB	81,447	\$1,098,730	0.82%	N/A	N/A
B0LC9F2	FASTIGHETS AB BALDER	26,268	\$1,300,645	0.98%	N/A	N/A
7742468	GECINA SA	12,814	\$1,763,786	1.32%	N/A	N/A
B8RBZV7	GLP J-REIT	930	\$1,528,186	1.15%	N/A	N/A

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B03FYZ4	GOODMAN GROUP	194,065	\$2,679,715	2.01%	N/A	N/A
6365866	GPT GROUP	279,630	\$980,938	0.74%	N/A	N/A
B04V127	GRAINGER PLC	308,265	\$1,133,512	0.85%	N/A	N/A
6030506	HANG LUNG PROPERTIES LTD	343,260	\$895,997	0.67%	N/A	N/A
421946104	HEALTHCARE REALTY TRUST INC	41,209	\$1,249,456	0.94%	N/A	N/A
42250P103	HEALTHPEAK PROPERTIES INC	109,430	\$3,473,308	2.61%	N/A	N/A
44107P104	HOST HOTELS & RESORTS INC	100,321	\$1,690,408	1.27%	N/A	N/A
444097109	HUDSON PACIFIC PROPERTIES INC	23,811	\$645,992	0.48%	N/A	N/A
BJ04C42	HULIC REIT INC	720	\$1,129,410	0.85%	N/A	N/A
B0LNCF6	ICHIGO OFFICE REIT INVESTMENT CORP	928	\$796,878	0.60%	N/A	N/A
BD0PJ08	INMOBILIARIA COLONIAL SA	124,157	\$1,202,430	0.90%	N/A	N/A
B1530B1	JAPAN HOTEL REIT INVESTMENT CORP	1,165	\$658,600	0.49%	N/A	N/A
B0C5Q59	KENEDIX OFFICE INVESTMENT CORP	217	\$1,545,191	1.16%	N/A	N/A
49427F108	KILROY REALTY CORP	24,881	\$1,632,940	1.23%	N/A	N/A
53223X107	LIFE STORAGE INC	9,952	\$855,374	0.64%	N/A	N/A
B0PB4M7	LINK REIT	128,883	\$1,175,902	0.88%	N/A	N/A
B0D6P43	MAPLETREE LOGISTICS TRUST	957,948	\$1,377,385	1.03%	N/A	N/A
55303A105	MGM GROWTH PROPERTIES LLC	44,004	\$1,435,410	1.08%	N/A	N/A
6596729	MITSUBISHI ESTATE CO LTD	168,180	\$2,945,080	2.21%	N/A	N/A
6597603	MITSUMI FUDOSAN CO LTD	134,996	\$3,077,298	2.31%	N/A	N/A
BM94GQ4	NEW WORLD DEVELOPMENT CO LTD	270,360	\$1,404,442	1.05%	N/A	N/A
B1CWJM5	NOMURA REAL ESTATE HOLDINGS INC	45,005	\$1,087,857	0.82%	N/A	N/A
6543800	NTT UD REIT INVESTMENT CORP	825	\$1,179,956	0.89%	N/A	N/A
6527774	ORIX JREIT INC	718	\$1,250,535	0.94%	N/A	N/A
74340W103	PROLOGIS INC	81,137	\$8,600,522	6.46%	N/A	N/A
74736A103	QTS REALTY TRUST INC	27,694	\$1,718,135	1.29%	N/A	N/A
756109104	REALTY INCOME CORP	51,825	\$3,290,887	2.47%	N/A	N/A
758849103	REGENCY CENTERS CORP	47,549	\$2,696,503	2.02%	N/A	N/A
76169C100	REXFORD INDUSTRIAL REALTY INC	51,099	\$2,575,389	1.93%	N/A	N/A
74971D101	RPT REALTY	51,000	\$581,910	0.44%	N/A	N/A
78377T107	RYMAN HOSPITALITY PROPERTIES INC	10,383	\$804,786	0.60%	N/A	N/A
78410G1040	SBA COMMUNICATIONS CORP	4,691	\$1,301,987	0.98%	N/A	N/A
B5ZN1N8	SEGRO PLC	257,907	\$3,332,720	2.50%	N/A	N/A
BGT2VM7	SHURGARD SELF STORAGE SA	15,348	\$699,215	0.52%	N/A	N/A
828806109	SIMON PROPERTY GROUP INC	18,760	\$2,134,325	1.60%	N/A	N/A
83179X108	SMARTCENTRES REAL ESTATE INVESTMENT TRUST	52,115	\$1,113,550	0.84%	N/A	N/A
84860W300	SPIRIT REALTY CAPITAL INC	52,669	\$2,238,432	1.68%	N/A	N/A
866082100	SUMMIT HOTEL PROPERTIES INC	49,453	\$502,442	0.38%	N/A	N/A
6859927	SUN HUNG KAI PROPERTIES LTD	169,584	\$2,567,831	1.93%	N/A	N/A

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88146M101	TERRENO REALTY CORP	24,400	\$1,409,588	1.06%	N/A	N/A
902653104	UDR INC	69,030	\$3,027,655	2.27%	N/A	N/A
0692861	UNITE GROUP PLC	128,403	\$1,888,240	1.42%	N/A	N/A
92339V100	VEREIT INC	42,659	\$1,647,490	1.24%	N/A	N/A
BBJPFY1	VONOVIA SE	68,179	\$4,455,255	3.34%	N/A	N/A
95040Q104	WELLTOWER INC	42,557	\$3,048,357	2.29%	N/A	N/A

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