



FTIF - Franklin U.S. Dollar Short-Term Money Market Fund

March 31, 2021

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.

| Security Identifier | Security Name | Shares/ Positions Held | Market Value | % of TNA | Coupon Rate | Maturity Date |
|---------------------|---------------------------------------|---------------------------|-----------------|-------------|----------------|------------------|
| 16677JS64 | CHEVRON CORP | 5,000,000 | \$4,999,635 | 1.22% | N/A | 05/06/21 |
| 16677JSC1 | CHEVRON CORP | 1,900,000 | \$1,899,842 | 0.46% | N/A | 05/12/21 |
| 30215GRK0 | EXPORT DEVELOPMENT CANADA | 4,000,000 | \$3,999,892 | 0.98% | N/A | 04/19/21 |
| 30215GRL8 | EXPORT DEVELOPMENT CANADA | 3,000,000 | \$2,999,913 | 0.73% | N/A | 04/20/21 |
| 30229AS34 | EXXON MOBIL CORP | 4,500,000 | \$4,499,734 | 1.10% | N/A | 05/03/21 |
| 30229ASH3 | EXXON MOBIL CORP | 10,000,000 | \$9,999,200 | 2.44% | N/A | 05/17/21 |
| 313385DY9 | FEDERAL HOME LOAN BANK DISCOUNT NOTES | 10,000,000 | \$10,000,011 | 2.44% | N/A | 04/05/21 |
| 313385EA0 | FEDERAL HOME LOAN BANK DISCOUNT NOTES | 10,000,000 | \$10,000,016 | 2.44% | N/A | 04/07/21 |
| 313385EC6 | FEDERAL HOME LOAN BANK DISCOUNT NOTES | 10,000,000 | \$10,000,022 | 2.44% | N/A | 04/09/21 |
| 313385EH5 | FEDERAL HOME LOAN BANK DISCOUNT NOTES | 5,000,000 | \$5,000,018 | 1.22% | N/A | 04/14/21 |
| 313385EK8 | FEDERAL HOME LOAN BANK DISCOUNT NOTES | 2,800,000 | \$2,800,011 | 0.68% | N/A | 04/16/21 |
| 313385EP7 | FEDERAL HOME LOAN BANK DISCOUNT NOTES | 3,500,000 | \$3,500,018 | 0.86% | N/A | 04/20/21 |
| 313385EQ5 | FEDERAL HOME LOAN BANK DISCOUNT NOTES | 7,000,000 | \$7,000,038 | 1.71% | N/A | 04/21/21 |
| 313385FE1 | FEDERAL HOME LOAN BANK DISCOUNT NOTES | 5,000,000 | \$5,000,000 | 1.22% | N/A | 05/05/21 |
| 313385FG6 | FEDERAL HOME LOAN BANK DISCOUNT NOTES | 5,000,000 | \$5,000,000 | 1.22% | N/A | 05/07/21 |
| 313385GP5 | FEDERAL HOME LOAN BANK DISCOUNT NOTES | 5,000,000 | \$4,999,906 | 1.22% | N/A | 06/07/21 |
| 313385JE7 | FEDERAL HOME LOAN BANK DISCOUNT NOTES | 5,000,000 | \$4,999,705 | 1.22% | N/A | 07/16/21 |
| 3130AJZW2 | FEDERAL HOME LOAN BANKS | 5,000,000 | \$5,000,383 | 1.22% | .06% | 05/26/21 |
| 3130AKHY5 | FEDERAL HOME LOAN BANKS | 10,000,000 | \$9,999,589 | 2.44% | .03% | 09/03/21 |
| 3130ALU28 | FEDERAL HOME LOAN BANKS | 5,000,000 | \$4,999,882 | 1.22% | .02% | 07/26/21 |
| 11070JRK8 | PROVINCE OF BRITISH COLUMBIA CANADA | 320,000 | \$319,991 | 0.08% | N/A | 04/19/21 |

| Security Identifier | Security Name | Shares/ Positions Held | Market Value | % of TNA | Coupon Rate | Maturity Date |
|---------------------|--|---------------------------|-----------------|-------------|----------------|------------------|
| 11070JS43 | PROVINCE OF BRITISH COLUMBIA CANADA | 3,000,000 | \$2,999,820 | 0.73% | N/A | 05/04/21 |
| 11070JSS0 | PROVINCE OF BRITISH COLUMBIA CANADA | 3,500,000 | \$3,499,576 | 0.86% | N/A | 05/26/21 |
| 11070JSU5 | PROVINCE OF BRITISH COLUMBIA CANADA | 1,340,000 | \$1,339,823 | 0.33% | N/A | 05/28/21 |
| 11070JT42 | PROVINCE OF BRITISH COLUMBIA CANADA | 10,700,000 | \$10,698,320 | 2.61% | N/A | 06/04/21 |
| 78013VS37 | ROYAL BANK OF CANADA | 5,500,000 | \$5,499,609 | 1.34% | N/A | 05/03/21 |
| 912796D89 | UNITED STATES CASH MANAGEMENT BILL | 9,765,000 | \$9,765,000 | 2.39% | N/A | 04/13/21 |
| 912796D97 | UNITED STATES CASH MANAGEMENT BILL | 5,000,000 | \$4,999,967 | 1.22% | N/A | 04/20/21 |
| 912796F20 | UNITED STATES CASH MANAGEMENT BILL | 5,000,000 | \$4,999,963 | 1.22% | N/A | 04/27/21 |
| 912796F87 | UNITED STATES CASH MANAGEMENT BILL | 5,000,000 | \$4,999,958 | 1.22% | N/A | 05/11/21 |
| 912796F95 | UNITED STATES CASH MANAGEMENT BILL | 5,000,000 | \$4,999,861 | 1.22% | N/A | 05/18/21 |
| 912796G94 | UNITED STATES CASH MANAGEMENT BILL | 5,000,000 | \$5,000,000 | 1.22% | N/A | 06/15/21 |
| 912796H85 | UNITED STATES CASH MANAGEMENT BILL | 5,000,000 | \$4,999,893 | 1.22% | N/A | 07/06/21 |
| 912796H93 | UNITED STATES CASH MANAGEMENT BILL | 5,000,000 | \$4,999,814 | 1.22% | N/A | 07/13/21 |
| 912796J26 | UNITED STATES CASH MANAGEMENT BILL | 5,000,000 | \$4,999,801 | 1.22% | N/A | 07/20/21 |
| 912796J34 | UNITED STATES CASH MANAGEMENT BILL | 7,910,000 | \$7,909,614 | 1.93% | N/A | 07/27/21 |
| 912796Q1 | UNITED STATES TREASURY BILL | 10,000,000 | \$9,999,970 | 2.44% | N/A | 04/22/21 |
| 912796Y4 | UNITED STATES TREASURY BILL | 15,510,000 | \$15,509,788 | 3.79% | N/A | 05/20/21 |
| 912796S6 | UNITED STATES TREASURY BILL | 5,000,000 | \$4,999,854 | 1.22% | N/A | 07/15/21 |
| 912796P1 | UNITED STATES TREASURY BILL | 10,000,000 | \$10,000,000 | 2.44% | N/A | 04/01/21 |
| 912796X4 | UNITED STATES TREASURY BILL | 13,660,000 | \$13,660,000 | 3.34% | N/A | 04/08/21 |
| 912796Y2 | UNITED STATES TREASURY BILL | 15,000,000 | \$14,999,956 | 3.67% | N/A | 04/15/21 |
| 912796Z9 | UNITED STATES TREASURY BILL | 13,345,000 | \$13,344,948 | 3.26% | N/A | 04/29/21 |
| 912796A3 | UNITED STATES TREASURY BILL | 6,470,000 | \$6,469,952 | 1.58% | N/A | 05/06/21 |
| 912796A25 | UNITED STATES TREASURY BILL | 10,000,000 | \$9,999,825 | 2.44% | N/A | 05/13/21 |
| 912796A33 | UNITED STATES TREASURY BILL | 5,000,000 | \$4,999,941 | 1.22% | N/A | 05/27/21 |
| 912796A41 | UNITED STATES TREASURY BILL | 5,000,000 | \$4,999,912 | 1.22% | N/A | 06/03/21 |
| 912796B24 | UNITED STATES TREASURY BILL | 10,000,000 | \$9,999,756 | 2.44% | N/A | 06/10/21 |
| 912796C49 | UNITED STATES TREASURY BILL | 5,000,000 | \$4,999,805 | 1.22% | N/A | 07/22/21 |
| 912796C56 | UNITED STATES TREASURY BILL | 5,000,000 | \$4,999,752 | 1.22% | N/A | 07/29/21 |
| 912796D63 | UNITED STATES TREASURY BILL | 5,000,000 | \$4,999,572 | 1.22% | N/A | 09/02/21 |
| 912796D71 | UNITED STATES TREASURY BILL | 10,000,000 | \$9,999,996 | 2.44% | N/A | 04/06/21 |
| 912796F79 | UNITED STATES TREASURY BILL | 5,000,000 | \$4,999,942 | 1.22% | N/A | 05/04/21 |
| 912796G29 | UNITED STATES TREASURY BILL | 10,000,000 | \$9,999,850 | 2.44% | N/A | 05/25/21 |

| Security Identifier | Security Name | Shares/ Positions Held | Market Value | % of TNA | Coupon Rate | Maturity Date |
|---------------------|-----------------------------|---------------------------|--------------|----------|-------------|---------------|
| 912796G37 | UNITED STATES TREASURY BILL | 5,000,000 | \$4,999,915 | 1.22% | N/A | 06/01/21 |

LUXEMBOURG PUBLIC DISCLAIMER

This information is intended to be of general information and interest only and does not constitute legal or neither tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds (the "Fund"). Nothing in this information should be construed as investment advice.

Information and data provided at publication date are subject to change without prior notice especially given the rapidly changing market environment. Franklin Templeton Investments disclaims responsibility for updating this data and should not be liable to any user of this information or to any other person or entity for the inaccuracy of information or any errors or omissions in its content, regardless of the cause of such inaccuracy, error or omission.

Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund and where available, in the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indication or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document.

No shares of the Fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's future performance.

Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, and where available, the relevant Key Investor Information Document, the annual report and semi-annual report, if published, thereafter can be found on our website www.ftidocuments.com or can be obtained, free of charge, from Franklin Templeton International Services S.à r.l.- Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette L-1246 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.

Issued by Franklin Templeton International Services S.à r.l.



Franklin Templeton International Services S.à r.l.
8A, rue Albert Borschette
L-1246 Luxembourg
+352 46 66 67 1
franklintempleton.lu