

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BM677T6	APPLUS SERVICES SA	134,942	€1,194,912	1.12%	N/A	N/A
BDZRDG3	BEFESA SA	12,825	€732,801	0.69%	N/A	N/A
BD8DR11	BIFFA PLC	1,082,592	€3,385,203	3.18%	N/A	N/A
BNGN809	CERVED GROUP SPA	102,425	€965,987	0.91%	N/A	N/A
0201836	CLARKSON PLC	78,827	€2,548,273	2.40%	N/A	N/A
B3K5QQ3	CLOETTA AB	652,158	€1,628,126	1.53%	N/A	N/A
B4YZN32	COATS GROUP PLC	2,543,986	€1,701,790	1.60%	N/A	N/A
5881857	CTS EVENTIM AG & CO KGAA	49,829	€2,467,544	2.32%	N/A	N/A
4067164	DASSAULT AVIATION SA	1,572	€1,490,704	1.40%	N/A	N/A
0267043	DEVRO PLC	1,003,080	€2,278,143	2.14%	N/A	N/A
0822011	DS SMITH PLC	469,193	€2,248,187	2.11%	N/A	N/A
BVFB413	DUSTIN GROUP AB	292,082	€2,543,550	2.39%	N/A	N/A
BVSS790	ELIS SA	171,479	€2,386,684	2.24%	N/A	N/A
BNBNSG0	EURONEXT NV	21,543	€1,848,978	1.74%	N/A	N/A
B281L72	FAGRON	26,096	€493,787	0.46%	N/A	N/A
BYT05J2	FLOW TRADERS	21,936	€782,237	0.74%	N/A	N/A
B7VQL46	FNAC DARTY SA	35,713	€1,867,470	1.76%	N/A	N/A
BCKFY51	FOXTONS GROUP PLC	2,273,179	€1,699,531	1.60%	N/A	N/A
BF37983	FRENI BREMBO SPA	176,319	€1,871,537	1.76%	N/A	N/A
B1FW751	GALP ENERGIA SGPS SA	112,571	€1,112,774	1.05%	N/A	N/A
0417008	HEADLAM GROUP PLC	450,622	€2,399,655	2.26%	N/A	N/A
BSHYK55	HELLA GMBH & CO KGAA	19,665	€941,636	0.89%	N/A	N/A
BN0SDX8	HENSOLDT AG	126,930	€1,662,783	1.56%	N/A	N/A
BXBZB01	HEXPOL AB	260,907	€2,512,833	2.36%	N/A	N/A
0252050	HYVE GROUP PLC	1,414,640	€1,995,563	1.88%	N/A	N/A
BNCBD46	IMCD GROUP NV	14,304	€1,690,950	1.59%	N/A	N/A
B5M6XQ7	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	662,606	€1,544,681	1.45%	N/A	N/A
BZ24134	INTERTRUST NV	49,892	€704,293	0.66%	N/A	N/A

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7243530	JUMBO SA	153,744	€2,405,517	2.26%	N/A	N/A
BF41XY8	LANDIS+GYR GROUP AG	36,342	€2,085,264	1.96%	N/A	N/A
BYMT0J1	LIVANOVA PLC	34,900	€2,194,326	2.06%	N/A	N/A
BMVB566	LOOMIS AB	117,912	€3,055,582	2.87%	N/A	N/A
B1G5HX7	LSL PROPERTY SERVICES PLC	1,133,267	€4,063,221	3.82%	N/A	N/A
B0B87F6	MARR SPA	56,075	€1,027,501	0.97%	N/A	N/A
3023231	PAGEGROUP PLC	243,978	€1,349,632	1.27%	N/A	N/A
BDH3Q71	PROSEGUR CASH SA	2,515,727	€1,958,746	1.84%	N/A	N/A
B07DRZ5	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	28,648	€1,313,782	1.24%	N/A	N/A
BD6FXN3	RED ELECTRICA CORP SA	52,580	€795,310	0.75%	N/A	N/A
B63H849	ROLLS-ROYCE HOLDINGS PLC	1,233,723	€1,527,724	1.44%	N/A	N/A
B156T57	SBM OFFSHORE NV	96,109	€1,499,122	1.41%	N/A	N/A
4792132	SEB SA	16,760	€2,517,769	2.37%	N/A	N/A
B12DGD8	SFC ENERGY AG	54,987	€1,487,517	1.40%	N/A	N/A
BGT2VM7	SHURGARD SELF STORAGE SA	80,109	€3,112,234	2.93%	N/A	N/A
BY7VY5	SIGNIFY NV	39,268	€1,722,245	1.62%	N/A	N/A
BYZFY3	SPIE SA	65,569	€1,337,600	1.26%	N/A	N/A
BF5SDZ9	STOCK SPIRITS GROUP PLC	137,694	€453,222	0.43%	N/A	N/A
B16FTB9	TECNICAS REUNIDAS SA	74,152	€926,125	0.87%	N/A	N/A
B8C3BL0	THE SAGE GROUP PLC	148,160	€1,067,320	1.00%	N/A	N/A
B1L9ZC9	TOTAL PRODUCE PLC	881,085	€1,817,274	1.71%	N/A	N/A
BDC5ST8	VALEO SA	46,606	€1,348,355	1.27%	N/A	N/A
B1KJJ40	WHITBREAD PLC	42,500	€1,710,727	1.61%	N/A	N/A
B2PDGW1	WH SMITH PLC	114,693	€2,423,098	2.28%	N/A	N/A
BMH4WM4	ZAPTEC AS/NORWAY	173,486	€867,488	0.82%	N/A	N/A
5770900	ZARDOYA OTIS SA	262,880	€1,434,306	1.35%	N/A	N/A

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