

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BNG9JW6	ABERTIS INFRAESTRUCTURAS FINANCE B.V.	400,000	€410,686	0.49%	3.25%	02/24/70
BL58YX6	ABN AMRO BANK NV	700,000	€731,860	0.87%	1.25%	05/28/25
BMJDJB2	AEROPORTI DI ROMA SPA	400,000	€401,526	0.48%	1.63%	02/02/29
BFTDHT2	ALLIANZ SE	800,000	€892,599	1.06%	4.75%	10/24/69
F0266LAB2	ALTICE FRANCE SA/FRANCE	400,000	€427,020	0.51%	5.88%	02/01/27
BK72RH4	ARCELORMITTAL SA	400,000	€416,773	0.49%	1.75%	11/19/25
BN47BC6	AROUNDTOWN SA	1,300,000	€1,267,237	1.50%	N/A	07/16/26
BMTM099	ASAHI GROUP HOLDINGS LTD	1,200,000	€1,206,666	1.43%	.54%	10/23/28
BL58D73	AT&T INC	900,000	€997,356	1.18%	2.05%	05/19/32
BF4J2T0	AXA SA	900,000	€1,037,560	1.23%	3.25%	05/28/49
BBP6XR7	BACARDI LIMITED	400,000	€421,646	0.50%	2.75%	07/03/23
BG08QD0	BANCO DE SABADELL SA	800,000	€833,461	0.99%	1.63%	03/07/24
BLD9YS6	BANCO DE SABADELL SA	400,000	€397,000	0.47%	2.50%	04/15/31
BNTBDF0	BARCLAYS PLC	1,300,000	€1,301,280	1.54%	1.13%	03/22/31
BKS2L04	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG	1,300,000	€1,276,975	1.52%	.38%	09/03/27
BKZ7N62	BFF BANK SPA	400,000	€412,272	0.49%	1.75%	05/23/23
BJCZ685	BNP PARIBAS SA	1,000,000	€1,087,179	1.29%	2.13%	01/23/27
BN78DM0	BPCE SA	1,300,000	€1,307,403	1.55%	.50%	09/15/27
BLCHD40	CADENT FINANCE PLC	1,200,000	€1,186,918	1.41%	.75%	03/11/32
BJJPF36	CAIXABANK SA	400,000	€430,877	0.51%	3.75%	02/15/29
BMQX4C6	CARLSBERG BREWERIES AS	900,000	€969,601	1.15%	2.50%	05/28/24
BL63CP8	CARREFOUR SA	1,000,000	€1,147,988	1.36%	2.63%	12/15/27
BMDCG20	CELLNEX TELECOM SA	400,000	€396,445	0.47%	1.75%	10/23/30
BMHZWR2	CENTURION BIDCO SPA	400,000	€417,792	0.50%	5.88%	09/30/26
BK95LB3	CITIGROUP INC	1,000,000	€1,044,435	1.24%	1.25%	07/06/26
BL1FDY5	CK HUTCHISON GROUP TELECOM FINANCE SA	1,100,000	€1,141,733	1.35%	1.13%	10/17/28

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BN49YS9	COCA-COLA EUROPEAN PARTNERS PLC	1,200,000	€1,177,080	1.40%	.20%	12/02/28
BN78DS6	CPI PROPERTY GROUP SA	400,000	€421,140	0.50%	4.88%	11/16/69
BMVVBL3	CREDIT AGRICOLE ASSURANCES SA	1,200,000	€1,258,288	1.49%	2.00%	07/17/30
BMXGRZ2	CREDIT AGRICOLE SA	1,100,000	€1,143,497	1.36%	1.63%	06/05/30
BLR98R9	CREDIT SUISSE GROUP AG	1,000,000	€1,108,745	1.32%	3.25%	04/02/26
BLH1J72	DANSKE BANK A/S	1,300,000	€1,296,037	1.54%	1.00%	05/15/31
BMW99V2	DEUTSCHE BANK AG	1,200,000	€1,218,946	1.45%	1.00%	11/19/25
BKQNB3	EDP - ENERGIAS DE PORTUGAL SA	1,000,000	€1,077,432	1.28%	1.63%	04/15/27
BYQC621	EESTI ENERGIA AS	900,000	€948,684	1.13%	2.38%	09/22/23
BMCLTV8	EL CORTE INGLES SA	400,000	€417,048	0.49%	3.63%	03/15/24
BMWJ6Z5	ELM BV FOR FIRMENICH INTERNATIONAL SA	400,000	€432,050	0.51%	3.75%	09/03/69
BG1WHZ0	ENEL SPA	1,200,000	€1,257,238	1.49%	2.50%	11/24/69
BJP5M28	ERG SPA	1,200,000	€1,203,175	1.43%	.50%	09/11/27
DDD1122592	EURO-OAT FUTURE JUN21	-45	-€21,600	-0.03%	N/A	06/08/21
BJDRF83	FAURECIA SE	400,000	€415,173	0.49%	3.13%	06/15/26
BF0T498	FRANKLIN LIBERTY EURO SHORT MATURITY UCITS ETF	20,000	€500,780	0.59%	N/A	N/A
BMW33L2	FRESENIUS FINANCE IRELAND PLC	1,000,000	€995,391	1.18%	N/A	10/01/25
BL5JX98	GOLDMAN SACHS GROUP INC/THE	600,000	€676,257	0.80%	3.38%	03/27/25
BMDT3B9	GRAND CITY PROPERTIES SA	1,300,000	€1,259,276	1.49%	.13%	01/11/28
BKSBHB4	H LUNDBECK A/S	1,100,000	€1,117,242	1.33%	.88%	10/14/27
BNDQ8K1	HOLCIM FINANCE (LUXEMBOURG) S.A.	1,200,000	€1,164,227	1.38%	.50%	04/23/31
BLR6WK1	HSBC HOLDINGS PLC	1,200,000	€1,200,224	1.42%	.77%	11/13/31
BKPLQK9	IBERDROLA INTERNATIONAL BV	1,300,000	€1,308,440	1.55%	1.45%	02/09/70
BMFYFS3	ING GROEP NV	1,000,000	€1,059,250	1.26%	2.13%	05/26/31
BKLC457	IN'LI SA	1,000,000	€1,052,180	1.25%	1.13%	07/02/29
BLGYJZ0	INTESA SANPAOLO SPA	400,000	€397,000	0.47%	.63%	02/24/26
BYZK820	JOHNSON & JOHNSON	900,000	€1,042,236	1.24%	1.65%	05/20/35
BMZR009	KION GROUP AG	400,000	€416,811	0.49%	1.63%	09/24/25
BLSN8H0	LA BANQUE POSTALE SA	1,100,000	€1,108,549	1.32%	.88%	01/26/31
BMYDK31	MACQUARIE GROUP LTD	1,200,000	€1,192,068	1.41%	.35%	03/03/28
BF14F44	MADRILENA RED DE GAS FINANCE BV	1,200,000	€1,241,931	1.47%	1.38%	04/11/25
BMC4XW6	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	1,300,000	€1,313,167	1.56%	1.25%	05/26/41
N34221HL3	NATURGY FINANCE BV	800,000	€828,552	0.98%	.88%	05/15/25
BMVVBM4	NE PROPERTY BV	1,100,000	€1,197,792	1.42%	3.38%	07/14/27
BMHQWQ4	NESTLE FINANCE INTERNATIONAL LTD	500,000	€529,467	0.63%	1.13%	04/01/26
BKLNMH8	NETFLIX INC	400,000	€469,098	0.56%	3.63%	06/15/30
BMZ73X3	NOKIA OYJ	400,000	€423,242	0.50%	2.38%	05/15/25
BKRMRH4	NYKREDIT REALKREDIT AS	1,200,000	€1,221,639	1.45%	.75%	01/20/27

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BFM0LW1	ORANGE SA	1,000,000	€1,079,581	1.28%	1.38%	03/20/28
BJHQ951	ORANO SA	400,000	€432,940	0.51%	3.38%	04/23/26
BYWG4V2	PROCTER & GAMBLE CO	1,000,000	€1,026,382	1.22%	.50%	10/25/24
BJJRLC3	RELX FINANCE BV	1,000,000	€1,014,312	1.20%	.50%	03/10/28
BKTZSB2	SAMHALLSBYGGNADSBOLAGET I NORDEN AB	1,200,000	€1,204,340	1.43%	1.00%	08/12/27
BDHF4H3	SANEF SA	600,000	€611,759	0.73%	.95%	10/19/28
BDCKJY5	SMITHS GROUP PLC	900,000	€971,082	1.15%	2.00%	02/23/27
BMGYB84	SPCM SA	400,000	€407,492	0.48%	2.00%	02/01/26
BM9GH34	STANDARD CHARTERED PLC	1,200,000	€1,271,404	1.51%	2.50%	09/09/30
DDD1139593	STEDIN HOLDING NV	1,200,000	€1,208,607	1.43%	1.50%	03/31/70
BMW33N4	STELLANTIS NV	1,200,000	€1,197,027	1.42%	.63%	03/30/27
BH0NC23	STRYKER CORP	900,000	€929,853	1.10%	1.13%	11/30/23
DDD970161	SWISS RE FINANCE LUXEMBOURG SA	1,100,000	€1,211,193	1.44%	2.53%	04/30/50
BD1X9V2	TAKEDA PHARMACEUTICAL CO LTD	1,000,000	€1,111,345	1.32%	2.25%	11/21/26
BGYBZ05	TELE2 AB	1,200,000	€1,239,203	1.47%	1.13%	05/15/24
BRJ6JN3	TELEFONICA EMISIONES SA	800,000	€963,522	1.14%	2.93%	10/17/29
BDFZS95	TELEPERFORMANCE	1,000,000	€1,039,310	1.23%	1.50%	04/03/24
BMFJ641	TELSTRA CORP LTD	800,000	€845,893	1.00%	1.00%	04/23/30
BJN5FY3	TEREGA SASU	1,300,000	€1,296,478	1.54%	.63%	02/27/28
BKTC608	UNICREDIT SPA	400,000	€401,465	0.48%	2.00%	09/23/29
BLNQ1D1	UNILEVER FINANCE NETHERLANDS BV	540,000	€569,643	0.68%	1.25%	03/25/25
BJK0PP2	UPJOHN FINANCE BV	1,000,000	€1,074,455	1.28%	1.91%	06/23/32
DDD632084	VARIATION MARGIN-JPMORGAN-EUR	146,994	€146,994	0.17%	N/A	02/20/49
BKLVS9	VIVION INVESTMENTS SARL	400,000	€390,340	0.46%	3.00%	08/08/24
BMFC7N6	VODAFONE GROUP PLC	400,000	€414,119	0.49%	2.63%	08/27/80
BMD3YX0	VOLVO CAR AB	400,000	€430,004	0.51%	2.50%	10/07/27
BJK0J50	WMG ACQUISITION CORP	400,000	€408,530	0.48%	2.75%	07/15/28
BM9BZH9	YORKSHIRE BUILDING SOCIETY	1,200,000	€1,227,774	1.46%	.63%	09/21/25
BG1TJ11	ZAPADOSLOVENSKA ENERGETIKA AS	900,000	€988,323	1.17%	1.75%	03/02/28

LUXEMBOURG PUBLIC DISCLAIMER

This information is intended to be of general information and interest only and does not constitute legal or neither tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds (the "Fund"). Nothing in this information should be construed as investment advice.

Information and data provided at publication date are subject to change without prior notice especially given the rapidly changing market environment. Franklin Templeton Investments disclaims responsibility for updating this data and should not be liable to any user of this information or to any other person or entity for the inaccuracy of information or any errors or omissions in its content, regardless of the cause of such inaccuracy, error or omission.

Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund and where available, in the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indication or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document.

No shares of the Fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's future performance.

Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, and where available, the relevant Key Investor Information Document, the annual report and semi-annual report, if published, thereafter can be found on our website www.ftidocuments.com or can be obtained, free of charge, from Franklin Templeton International Services S.à r.l.- Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette L-1246 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.

Issued by Franklin Templeton International Services S.à r.l.



Franklin Templeton International Services S.à r.l.
8A, rue Albert Borschette
L-1246 Luxembourg
+352 46 66 67 1
franklintempleton.lu