

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BGSQH77	ABN AMRO BANK NV	3,000,000	€3,010,248	5.06%	N/A	12/03/21
B3WBR11	AMUNDI MONEY MARKET FUND - SHORT TERM EUR	2,691	€2,666,911	4.48%	N/A	N/A
C06156QA1	BANK OF MONTREAL	3,000,000	€3,007,638	5.05%	N/A	09/28/21
BK253H0	CREDIT AGRICOLE SA/LONDON	3,000,000	€3,004,578	5.05%	.18%	06/24/21
BKSBGR3	CREDIT SUISSE AG/LONDON	3,000,000	€3,005,481	5.05%	.06%	08/27/21
BM95C03	DUTCH TREASURY CERTIFICATE	2,000,000	€2,001,796	3.36%	N/A	05/28/21
BMX0JZ8	DUTCH TREASURY CERTIFICATE	1,500,000	€1,502,219	2.52%	N/A	06/29/21
BLSN977	EUROPEAN STABILITY MECHANISM TREASURY BILL	1,000,000	€1,000,308	1.68%	N/A	04/22/21
DDD1132459	EUROPEAN STABILITY MECHANISM TREASURY BILL	2,500,000	€2,500,241	4.20%	N/A	04/08/21
BMBRS21	FRANCE TREASURY BILL BTF	2,000,000	€2,000,282	3.36%	N/A	04/14/21
BKY6BH7	GERMAN TREASURY BILL	2,800,000	€2,803,304	4.71%	N/A	06/09/21
BLSMZZ4	GERMAN TREASURY BILL	2,500,000	€2,508,043	4.21%	N/A	09/29/21
BJLCQV0	GLAXOSMITHKLINE CAPITAL PLC	226,000	€226,535	0.38%	.06%	09/23/21
BK1MFB0	HSBC BANK PLC	3,000,000	€3,003,021	5.04%	.06%	06/07/21
BG8CJ13	ING BANK NV	3,000,000	€3,009,651	5.06%	N/A	11/26/21
BJHMM05	ING BANK NV	2,000,000	€2,000,060	3.36%	N/A	04/08/21
0502391	INSTITUTIONAL CASH SERIES PLC - BLACKROCK ICS EURO LIQUIDITY FUND	21,000	€2,839,976	4.77%	N/A	N/A
BN6J733	KINGDOM OF BELGIUM TREASURY BILL	1,000,000	€1,001,767	1.68%	N/A	07/15/21
DDD1138397	KINGDOM OF BELGIUM TREASURY BILL	2,500,000	€2,509,694	4.22%	N/A	11/11/21
BFZPT30	KREDITANSTALT FUER WIEDERAUFBAU	2,800,000	€2,802,284	4.71%	N/A	05/25/21
BF58KV4	NORDEA BANK ABP	1,900,000	€1,904,905	3.20%	N/A	09/27/21
BFM5KJ6	UBS AG/LONDON	3,000,000	€3,000,705	5.04%	N/A	04/23/21
BD0Z492	WELLS FARGO & CO	3,000,000	€3,000,999	5.04%	.08%	04/26/21

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Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund and where available, in the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indication or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document.

No shares of the Fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

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Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, and where available, the relevant Key Investor Information Document, the annual report and semi-annual report, if published, thereafter can be found on our website www.ftidocuments.com or can be obtained, free of charge, from Franklin Templeton International Services S.à r.l.- Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette L-1246 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.

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